

## **Key Information Document**

This document sets out key information about your relationship with My Max Payment Services Limited, including details about pay, holiday entitlement and other benefits when working through a **Personal Service Company via Deemed Employment**.

Further information can be found in your contract for services with My Max Payment Services Limited.

<u>The Employment Agency Standards (EAS) Inspectorate</u> is the government authority responsible for the enforcement of certain agency worker rights. You can raise a concern with them directly on 020 7215 5000 or through the ACAS helpline on 0300 123 1100, Monday to Friday 8am-6pm.

## **GENERAL INFORMATION**

Name of Employment Business:	Badenoch and Clark Limited
Your employer (if different from Employment Business):	Your Limited Company
The type of contract you will be engaged on if you accept an assignment with [brand]:	Your Limited Company will be engaged under a contract for services with My Max Payment Services Limited
Who will be responsible for paying you:	My Max Payment Services Limited
The rate of pay/minimum rate of pay we expect to achieve for you (1):	£1500 Gross pay to My Max Payment Services Limited will be an amount equivalent to the gross pay due to your limited company plus the deductions required by law plus any fee due to My Max Payment Services Limited.
How often you will be paid:	Weekly
The nature of any costs and deductions <u>required by law</u> which will affect your pay (2):	Employers NI Apprenticeship Levy Employee's NI Income Tax (@ tax code from HMRC at tax rates)
The nature and amount (or, where the amount cannot be stated, the method of calculation) of any other costs and deductions which will affect your pay (3):	Margin- As agreed with your agency. Margin due to My Max Payment Services Limited is accounted for in (1)
Any fees for goods/services which you must pay (4):	N/A
Any non-monetary benefits you are entitled to receive	N/A
Your entitlement to annual leave and holiday pay	N/A



## **Example Pay**

Example gross rate of pay (1):	£1,500 + VAT if applicable
Costs and deductions from your	ERs NIC: 159.23
wage <b>required by law</b> (2):	Levy: £6.61
	EE's NI: 100.70
	Income Tax: 288.56
Any other deductions or costs	£11.25
from your wage (3):	
Any fees for goods or services (4):	£0
Example net pay to your PSC:	£933.64 + VAT if applicable

## SIGNING ON AS A PERSONAL SERVICE COMPANY

This document explains your pay information if you engage as a personal service company. If you engage with an employment business as a personal service company, then you can opt out of being covered by the conduct regulations.

The opt out must be given in writing to the employment business by both the PSC and the person being supplied to do the work. The employment business cannot encourage you to do this and it must be your own decision.

Agency workers placed in roles working with, or caring for, vulnerable persons cannot opt out of the Conduct Regulations.

This document is for information only and does not qualify as an agreement for opting out of the conduct regulations.

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